

OSIAJEE HOUSING DEVELOPERS LIMITED

Regd. Off. : 404, Supath, Near Vijay Char Rasta, Navrangpura, Ahmedabad - 380 009.
Corp. Off. : 462, Shri Ram Bhuvan, 1st Floor, Dr.-B. A. Road, King Circle, Matunga,
Mumbai - 400 019. Mob. : 9323504585

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Ref. No. : _____

Date : _____

Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: Osiajee Housing Developers Limited
Quarter ending on: September 30, 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	The Board of Directors of the Company comprises of 3 Directors, of which 1 Director is Non-Executive Independent Director. The Chairman is Non-Executive, therefore, the Board Composition is in accordance with the Clause 49 of the Listing Agreement.
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	N.A	No sitting fees has been paid to Non Executive Directors.
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	The Board is complying with the said provisions on regular basis in each quarter.
D) Code of Conduct	(49 (ID)	Yes	Annual affirmation of code of conduct has been obtained by company from the Board Members and Senior Management Personnel and the declaration to that effect was given in the Annual Report for the year 2013-14. Similarly, a Certificate affirming the compliance with the Code of Conduct



			for the FY 2014-15 will be obtained from the Board Members and Senior Management Personnel and a declaration to that effect will be made in the Annual Report for 2014-15.
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	The Audit Committee comprises of 3 members out of which only one Director is Independent. The Company will appoint the another Independent Director, in order to meet the composition stated in the said clause in the upcoming Annual General Meeting of the Company to be held for the FY 2014-15.
(B) Meeting of Audit Committee	49 (IIB)	Yes	The Audit Committee meets regularly in each quarter.
(C) Powers of Audit Committee	49 (IIC)	Yes	The Audit Committee is empowered to exercise all the powers as enumerated in Clause 49(II) (C).
(D) Role of Audit Committee	49 II(D)	Yes	The Audit Committee has performed its role as enumerated in Clause 49(II) (D).
(E) Review of Information by Audit Committee	49 (IIE)	Yes	The relevant information as referred to in this sub-clause is submitted to the Audit Committee for their review on ongoing basis.
III. Subsidiary Companies	49 (III)	N.A	—
IV. Disclosures	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	Statements in respect of the related party transactions will be tabled in the upcoming meeting of the audit committee for approving the Financial results of the Company.



(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Financial statements are prepared in accordance with the Accounting Standards prescribed by the Institute of Chartered Accountants of India from time to time.
(C) Board Disclosures	49 (IV C)	Yes	The management reviews the key risks associated with the business of the company and the efficacy of the measures to be taken to mitigate the same on ongoing basis.
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	N.A.	The Company has not made any public issues, right issues, Preferential issues etc. during the period under review.
(E) Remuneration of Directors	49 (IV E)	Yes	Relevant details were given in the Annual Report for the year ended 31 st March, 2014 and same will be complied in the next Annual Report of 2014-15.
(F) Management	49 (IV F)	Yes	Management Discussion and Analysis Report was sent along with the Annual Report for the FY 2013-14 and the same will be complied in next Annual Report for the year 2014-2015
(G) Shareholders	49 (IV G)	Yes	Necessary details were disclosed in the Annual Report for the year ended 31 st March, 2014 and will be complied in the next Annual Report for the year 2014-15.
V.CEO/CFO Certification	49 (V)	Yes	CEO/CFO certification was given in the Annual Report for the year ended 31 st March, 2014 and same will be complied in the next Annual Report for the year 2014-15.



VI. Report on Corporate Governance	49 (VI)	Yes	Detailed Report on Corporate Governance was given in the Annual Report for the Financial Year 2013-14 and was sent to all the shareholders and will be provided in the next Annual Report for the year 2014-15.
VII. Compliance	49 (VII)	Yes	Certificate confirming compliance with the mandatory requirements under Clause 49 of the Listing Agreement relating to Corporate Governance will be complied in the next Annual Report for the Financial Year 2014-15.
VIII. Mandatory and Non-Mandatory requirements	49-VII(2)	Yes	Disclosures regarding compliance with the mandatory requirements and adoption of non-mandatory requirements under Clause 49 of the Listing Agreement relating to Corporate Governance has been made in the Annual Report 2013-14. The same will also be complied in the Annual Report for the FY 2014-15.

For Osiajee Housing Developers Limited



(Director)

Date: 13th October, 2014

Place: Ahmedabad

